

Introduction

Private Trust Corporations (PTCs) are established with the sole purpose of providing trustee services to a single trust or a small number of related trusts but do not have a requirement to be licensed by the Isle of Man Financial Supervision Commission. Unlike some other jurisdictions, the Isle of Man permits this if the corporation is not offering its services to the public and provided the administration is undertaken by a licensed trustee service provider.

Key Benefits

The use of PTCs is particularly suitable where a family wishes to retain a greater degree of control and involvement over their trust affairs, while still having the benefit of professional trust services. A PTC provides a convenient half way step to the establishment of a 'family office'.

- One PTC can be the trustee for a particular family and separate trusts can be established for different assets such as real estate, yachts or aircraft
- They can be highly effective for the consolidation of administration of various family trusts and the structuring of interests in private family mutual funds or private equity investments
- Greater familiarity through the ability to appoint family members, the settlor

and professional advisors, where appropriate, along with the professional trustees, to the board

- The PTC can be branded, if desired, by professional firms and as the portfolio grows Fedelta would be happy to assist in helping the PTC gain a licence, alternatively different PTC's can be utilised for different categories of trust clients.

The PTC would be established by Fedelta and we would assist in the composition of the board of directors; the shares will be issued in the name of nominee shareholders on behalf of the client. This provides the client with comfort that ultimate ownership still lies with them and that professional trustee services are being provided by those that are experienced and knowledgeable in that field.

a different class of provider



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Isle of Man Private Trust Corporations



Fedelta

The Fedelta Group was formed in 1992 by its directors (Michael Shimmin, Frank Perry, David Brew, Steven Quirk and William Laughlin), who have worked together as a team for almost 30 years. Nigel Callin and his team joined the Group almost 20 years ago to establish Fedelta Pensions Limited. Fedelta remains independent, being wholly owned by its employees (full profiles of personnel are available on our website). Michael Shimmin is the former Chairman, and Frank Perry a former Director, of the trade association representing Company and Trust Management Service Providers in the Isle of Man, which has more such licensed entities than any other jurisdiction.

Fedelta Trust Limited has been shortlisted for the prestigious Citywealth IFC Awards 2015 as 'Best Trust Company of the Year, Isle of Man'.

The Fedelta Group is licensed by the Isle of Man Financial Supervision Commission and by the Isle of Man Insurance and Pensions Authority.

Isle of Man

The Island is a premier international finance centre, providing a business friendly environment whilst adhering to the highest standards of financial regulation, supervision and transparency. Further information is available on the Financial Supervision Commission website www.gov.im/fsc.

Contact Us

If you would like to discuss your requirements or our services, without obligation or charge, then we would be delighted to hear from you. Please visit our website www.fedelta.com for further information or contact Stephen Colderwood, Executive Assistant to the Board at spcolderwood@fedelta.com.

We have taken great care to ensure the accuracy of this communication. However, it is written in general terms and you should seek specific advice before taking any action. No responsibility can be taken for any loss arising from any action taken or refrained from on the basis of this communication.

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Fedelta Trust Limited is licensed by the Isle of Man Financial Supervision Commission.
Fedelta Pensions Limited is registered with the Isle of Man Insurance and Pensions Authority as a professional Retirement Benefits Schemes Administrator.

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